

Lake Mackenzie Bait & Tackle

Marina

141 SOUTH MACKENZIE ROAD

SILVERTON, TEXAS 79257-5324

PHONE (806) 633-4335

Vendor Consignment Agreement

This Vendor Consignment Agreement ("Agreement") is entered into on this ____ day of _____, 20____, by and between:

Mackenzie Bait and Tackle and
_____.

Consignment of Goods

Vendor agrees to provide products to Mackenzie Bait and Tackle on a consignment basis. Title to the products remains with the Vendor until such products are sold to customers. Mackenzie Bait and Tackle commits to displaying and promoting the products within its retail establishment.

Commission and Payment

Mackenzie Bait and Tackle shall retain _20_% of the retail sale price of each product sold.

- Vendor shall receive _80_% of the retail sale price of each product sold.
- Payment shall be made to Vendor by check only on a [monthly / bi-monthly] basis.
- A sales report detailing all items sold during the period will be provided with each payment.

Pricing

Vendor is responsible for establishing retail prices for products, subject to Mackenzie Bait and Tackle's approval.

- All products must be clearly labeled with the retail price and Vendor identification code prior to placement in the store.

Sales Tax

Mackenzie Bait and Tackle will collect and remit all applicable sales taxes on products sold.

- Vendor's payout will be based on the retail price and will not include sales tax.

Inventory and Risk of Loss

Vendor is responsible for delivering inventory in good condition and for replenishing stock as needed.

- Unsold merchandise must be collected by the Vendor within _30_ days of written request from Mackenzie Bait and Tackle.
- Mackenzie Bait and Tackle will exercise reasonable care in handling consigned goods but shall not be liable for loss, theft, or damage except in cases of Store negligence.

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Term and Termination

This Agreement shall remain in effect until terminated by either party with 30 days' written notice.

- Upon termination, all unsold inventory shall be returned to the Vendor, and any outstanding payments shall be remitted in accordance with Section 2.

Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes any prior agreements, whether oral or written. Any amendments must be made in writing and signed by both parties.

Permitted and Prohibited Items

Mackenzie Bait and Tackle is primarily seeking souvenir type items, such as:

- Handmade crafts
 - Artwork
 - Lake themed merchandise
 - Handmade soaps
 - Other small keepsakes and gift items
-
- The following items are not permitted for sale under this Agreement:
 - Food or beverage items of any kind
 - Apparel (we provide our own store branded clothing)
 - Alcohol, tobacco, vaping products, or related accessories
 - Firearms, ammunition, knives, or weapons
 - Any product deemed unsafe, inappropriate, or inconsistent with the Store's mission and customer base

Product Approval: All products must be pre-approved by Mackenzie Bait and Tackle before being offered for sale. Mackenzie Bait and Tackle reserves the right to refuse or remove any product at any time at its sole discretion.

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Signatures

Mackenzie Bait and Tackle

Authorized Representative: _____

Title: _____

Signature: _____

Date: _____

Vendor Information

Business Name: _____

Contact Person: _____

Business Address: _____

Phone Number: _____

Email Address: _____

Signature: _____

Date: _____